

Ardisia Limited

Apex House, TwentyEight, Cybercity, Ebene 72201, Mauritius
Tel: (230) 467 3000 Fax: (230) 467 4000

24 April 2024

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoi Towers
Dalal Street, Mumbai 400 001
India

Email: corp.relations@bseindia.com
Fax: +91 22 2272 3121
Tel: +91-22- 22721233/34
Ext. 8013/ 8184/ 8332

Dear Sir

Disclosure for disposal of shares in Ujjivan Financial Services Limited

Please find enclosed for your reference, a copy of the form required under Regulation 29(2) of Securities and Exchange Board of India ("SEBI") (Substantial Acquisition of shares and Takeovers) Regulations, 2011.

Should you have any queries regarding this filing, please do not hesitate to contact us on this number +230 467 3000 or email us at Finance@creator.com or creatorSMgroup@apexfs.group

Kindly acknowledge

Thanking you

Yours faithfully

For and on behalf of Ardisia Limited



Varsha Okil
Director

ANNEXURE – 2
Format for disclosures under Regulation 29(2) of SEBI (Substantial Disposal of Shares and Takeovers) Regulations, 2011

Name of Target Company	Ujjivan Financial Services Limited		
Name of seller and persons acting on concert with the seller	Seller: Ardisia Limited		
Whether the seller belongs to promoter/promoter group	No		
Name of the stock exchanges where the shares of the target company are listed	1. BSE Limited; and 2. National Stock Exchange of India Limited		
Details of acquisition /disposal as follows:	Number	% wrt total share/voting capital wherever applicable (%)	% wrt total diluted share/voting capital of the target company (%)
Before the acquisition/sale under consideration, holding of: (a) Shares carrying voting rights (b) Shares in the nature of encumbrance (pledge/lien/NDU/others) (c) Voting rights otherwise than by shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the target company (specify holding in each category) (e) Total (a+b+c+d)	Ardisia Limited : (a) 12,065,500 (b) Nil (c) Nil (d) Nil (e) 12,065,500	Ardisia Limited : (a) 9.91% (b) Nil (c) Nil (d) Nil (e) 9.91%	Ardisia Limited : (a) 9.91% (b) Nil (c) Nil (d) Nil (e) 9.91%
Details of acquisition/sale (a) Shares carrying voting rights acquired /sold (b) VRs acquired/sold otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the target company acquired/sold (specify in each category) (d) Shares encumbered/invoked/released by the acquirer (e) Total (a+b+c+d)	Ardisia Limited : (a) 2,800,000 (b) Nil (c) Nil (d) Nil (e) 2,800,000	Ardisia Limited : (a) 2.30% (b) Nil (c) Nil (d) Nil (e) 2.30%	Ardisia Limited : (a) 2.30% (b) Nil (c) Nil (d) Nil (e) 2.30%

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Disposal of Shares and Takeovers) Regulations, 2011

<p>After the acquisition/sale, holding of:</p> <p>(a) Shares carrying voting rights</p> <p>(b) Shares encumbered with the acquirer</p> <p>(c) VRs otherwise than by shares</p> <p>(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the target company after acquisition (specify in each category)</p> <p>(e) Total (a+b+c+d)</p>	<p>Ardisia Limited :</p> <p>(a) 9,265,500</p> <p>(b) Nil</p> <p>(c) Nil</p> <p>(d) Nil</p> <p>(e) 9,265,500</p>	<p>Ardisia Limited :</p> <p>(a) 7.61%</p> <p>(b) Nil</p> <p>(c) Nil</p> <p>(d) Nil</p> <p>(e) 7.61%</p>	<p>Ardisia Limited :</p> <p>(a) 7.61%</p> <p>(b) Nil</p> <p>(c) Nil</p> <p>(d) Nil</p> <p>(e) 7.61%</p>
<p>Mode of acquisition/sale (e.g. open market/off market/public issue/rights issue/ preferential allotment/inter-se transfer etc.)</p>	<p>Open market sale</p>		
<p>Date of acquisition/sale of shares/VR or date of receipt of intimation or allotment of shares, whichever is applicable</p>	<p>5 April 2024 - 23 April 2024</p> <p>Shares sold in multiple tranches during the said period; the last sale of shares of 1,720,000 shares on April 23, 2024 has resulted in the reduction of shareholding above 2% of the paid-up capital of the Company, thereby necessitating this intimation.</p>		
<p>Equity share capital/total voting capital of the target company before the said acquisition/sale</p>	<p>INR 1,217,846,580 / - comprising of 121,784,658 equity shares of face value of INR 10/- each.</p>		
<p>Equity share capital/total voting capital of the target company after the said acquisition/sale</p>	<p>INR 1,217,846,580 / - comprising of 121,784,658 equity shares of face value of INR 10/- each.</p>		
<p>Total diluted share/voting capital of the target company after the said acquisition/sale</p>	<p>INR 1,217,846,580 / - comprising of 121,784,658 equity shares of face value of INR 10/- each.</p>		

ANNEXURE – 2
Format for disclosures under Regulation 29(2) of SEBI (Substantial Disposal of Shares and Takeovers) Regulations, 2011

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the Acquirer / Seller / Authorised Signatory

Name: Varsha Okil

Capacity: Director of Ardisia Limited

Place: Ebene, Mauritius

Date: 24 April 2024